

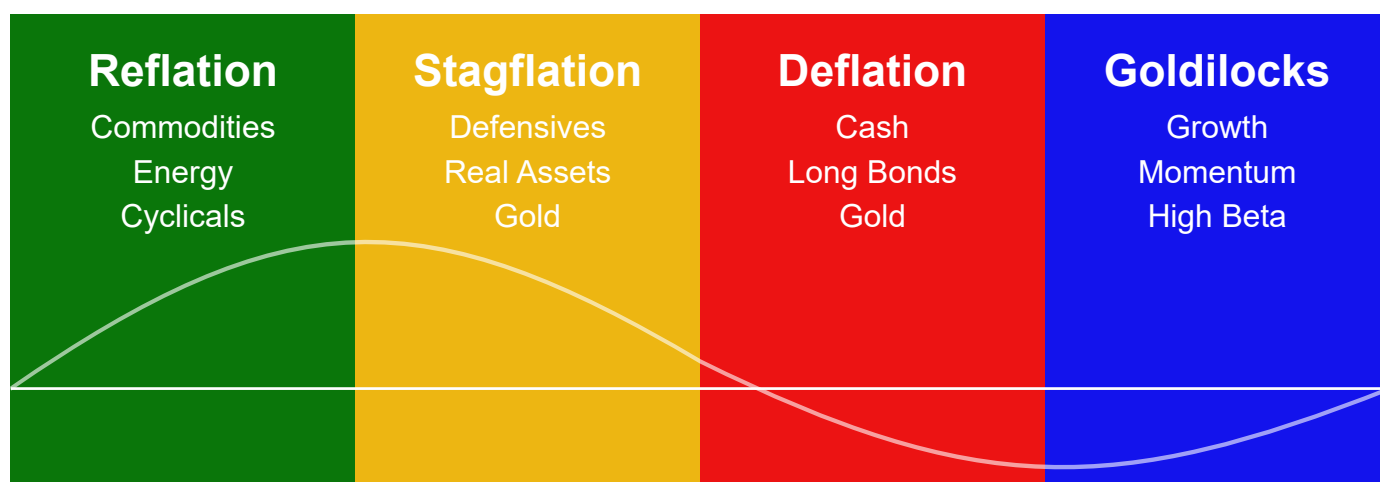
The NG Tactical Growth Portfolio aims to exceed the performance of the Global 60/40 benchmark by allocating across a concentrated but multi-asset basket of ETFs, with exposures adjusted systematically as macro conditions change.

Its systematic, rules-based framework adapts exposures as conditions change, prioritizing drawdown reduction while still positioning for upside.

Target Risk	12% to 16% annualised
Ticker	WTHR LN
ISIN	XS3299465099
Currency	USD
Management Fee	1.5%

This does not include transaction costs, platform fees, or other charges.

◀ Slow/Medium Forecasts: Macro Economic Regime + Trends ▶



◀ Fast Forecasts: Now Forecasting GDP Growth + Inflation ▶

Actively Managed

A multi-asset, hedge-fund style systematic framework that shifts across asset classes, such as equities, bonds, and commodities, by identifying which investment styles are positioned to lead next.

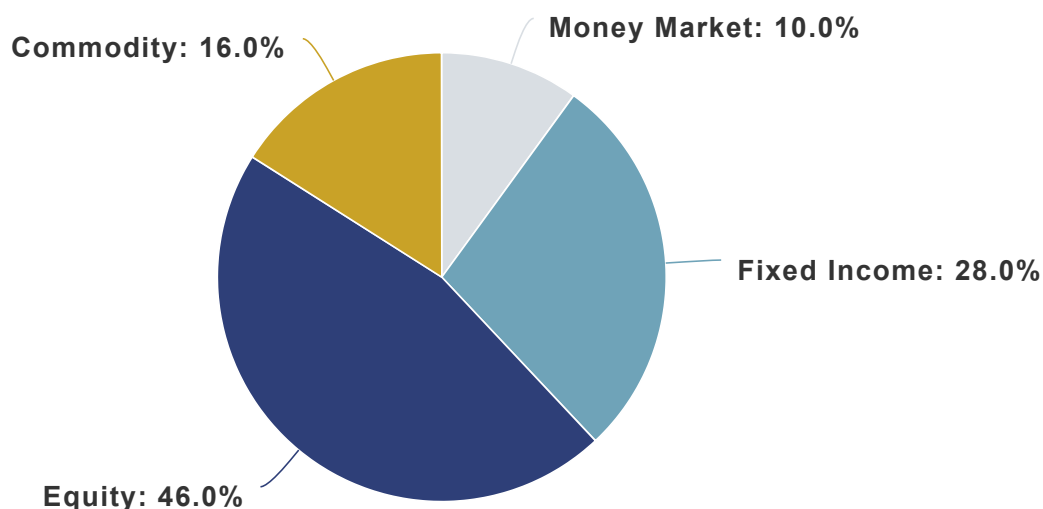
Data-Driven

Designed for all market environments, combining deep economic insight with rigorous quantitative analysis to deliver a disciplined, data-driven approach. Implemented through transparent, liquid ETFs.

Risk Aware

Built as an 'All Weather' strategy, allocating to the most suitable assets and market exposures with a strong emphasis on discipline and drawdown reduction. Structured to serve as a long-term core holding.

Portfolio Asset Allocation



Portfolio Top 10 Holdings

Name	Ticker	Asset Class	Asset Region	Weight
Invesco Physical Gold ETC	SGLD_LN	Commodity	Global	10.00%
iShares \$ Ultrashort Bond UCITS ETF USD (Dist)	ERND_LN	Fixed Income	United States	10.00%
VanEck Vectors Morningstar Global Wide Moat UCITS ETF	GOAT_LN	Equity	Global	9.00%
iShares \$ TIPS 0-5 UCITS ETF	TIP5_LN	Fixed Income	United States	9.00%
iShares \$ Treasury Bond 3-7yr UCITS ETF USD (Acc)	CBU7_LN	Fixed Income	United States	9.00%
VanEck Defense ETF Acc	DFNS_LN	Equity	Global	8.00%
SPDR S&P US Energy Select Sector UCITS ETF	SXLE_LN	Equity	United States	8.00%
SPDR S&P US Consumer Staples Select Sector UCITS ETF	SXLP_LN	Equity	United States	8.00%
iShares S&P 500 Utilities Sector UCITS ETF	IUUS_LN	Equity	United States	8.00%
L&G Longer Dated All Commodities UCITS ETF	COMF_LN	Commodity	Global	6.00%

Weight of top 10 holdings: **85.00%**

Weight of remaining 3 holdings: **15.00%**

Portfolio Performance vs. Benchmark



Statistics

Currency	USD
Number of Allocations	18
3M Return	-3.43%
6M Return	2.39%
1Y Return	28.45%
3Y Return	65.18%
5Y Return	62.35%
Overall Volatility	13.1%
Maximum Drawdown	-18.5%

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	0.67%	-7.46%	-0.37%	6.30%	2.50%	4.28%	7.37%	7.50%	-2.91%	-2.45%	9.77%	5.96%	34.09%
2021	1.46%	0.53%	-0.93%	3.02%	1.14%	3.20%	0.93%	2.50%	-4.62%	5.06%	0.03%	3.25%	16.34%
2022	-6.38%	-0.81%	3.55%	-6.18%	0.33%	-4.04%	1.09%	-0.77%	-3.27%	1.43%	1.41%	-0.95%	-14.13%
2023	2.02%	-5.07%	5.08%	0.65%	1.45%	4.17%	3.05%	-1.87%	-3.98%	-3.85%	7.74%	5.29%	14.64%
2024	1.08%	4.24%	2.85%	-2.92%	4.06%	3.69%	0.11%	1.23%	2.68%	-3.12%	2.26%	-2.25%	14.38%
2025	4.20%	-3.31%	-2.68%	2.43%	4.01%	4.66%	1.96%	3.45%	5.95%	2.98%	-1.50%	1.99%	26.42%
2026	5.69%	3.41%	-6.34%	-0.29%									2.06%

The 60/40 Benchmark is a reference portfolio comprising 60% invested in the iShares Core MSCI World UCITS ETF USD and 40% invested in the XTrackers Global Aggregate Bond UCITS ETF.

Performance prior to 23 March 2026 is modelled. Performance from 23 March 2026 onwards is live.

Disclaimer

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